

# Financial Report

The PCC's income comes from the raising of levies on press organisations. In order for the PCC to retain a suitable distance from the industry, this funding is organised by a third party, the Press Standards Board of Finance (PressBof).

Here are extracts from the Commission's accounts for 2008, the most recent year for which figures are available. They have been audited by Saffery Champness.

Item	Expense £
Staff and Commissioners' costs	1,088,519
Accommodation, including insurance	154,472
Telephones and faxes	17,834
Newspapers and other publications	11,310
Office equipment and leases	34,519
Stationery, printing and sundry costs (inc. monitoring)	58,909
Postage	13,512
Lawyers	97,584
Audit and tax consultancy	49,445
Charter Commissioner / Charter Compliance Panel	41,641
Consultants	74,894
Design and Literature	45,317
PR/conferences/entertainment	90,823
Travel and subsistence	46,950
Website and IT costs	33,764
Depreciation	33,952
Bank Charges	1,278
<b>Total</b>	<b>1,894,723</b>